

New Jersey Board of Public Utilities

NEWS RELEASE

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Christie Administration approves \$1.4 million for energy efficiency projects in Franklin Lakes and Gloucester Township

- Projects expected to save over \$790,000 annually in energy costs -

Trenton, N.J. – The New Jersey Board of Public Utilities today approved two energy efficiency grants totaling approximately \$1.4 million that will make possible total investments of nearly \$5.18 million in energy efficiency technology upgrades at the facilities of Becton, Dickinson and Company and Camden County Technical Schools. The projects are expected to result in energy savings totaling more than \$790,000 annually.

"The Board urges New Jersey schools, local governments, businesses and industrial facilities to take advantage of the energy efficiency programs made available through New Jersey's Clean Energy Program," said Dianne Solomon, President of the New Jersey Board of Public Utilities. "With substantial incentives and annual energy savings, these projects often offer a payback of just a few years."

Through *New Jersey's Clean Energy Program* (NJCEP) Pay for Performance incentive program, Becton, Dickinson and Company (BD), a medical technology company with a multi-building campus in Franklin Lakes, NJ, will make efficiency upgrades to three buildings, including the addition of variable frequency drive controls, centrifugal chillers and gas-fired hot water boilers. NJCEP incentives of \$907,411 will offset the total project cost of \$3,105,853. When installation is completed at the end of this year, the energy efficient equipment is expected to save 6,099,141.0 kWh, resulting in an annual savings of \$530,791.

Also through the NJCEP Pay for Performance incentive program, Camden County Technical Schools, which provide career training programs, academic courses, and extracurricular activities to high school students, will make numerous upgrades to its Gloucester Township Campus. Among the technology upgrades are light fixture replacements, vending machine power controls, new boiler systems, hot water pumps, premium efficiency motors and energy efficient kitchen equipment. NJCEP incentives of \$508,499 will offset the total project cost of \$2,075,000. Once complete, the upgrades are anticipated to reduce energy use by 1,176,124.0 kWh and save the school system \$259,547 each year.

The NJCEP offers a free energy efficiency benchmarking study to inform facility managers of how their facilities' energy use measures up to similar facilities. The benchmarking study identifies opportunities for energy efficiency upgrades as well as which NJCEP incentives can help fund those technology upgrades. For more information visit the NJCEP website at www.NJCleanEnergy.com/benchmarking.

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<u>About the New Jersey Board of Public Utilities (NJBPU)</u>
The NJBPU is a state agency and regulatory authority mandated to ensure safe, adequate and proper utility services at reasonable rates for New Jersey customers. Critical services regulated by the NJBPU include natural gas, electricity, water, wastewater, telecommunications and cable television. The Board has general oversight responsibility for monitoring utility service, responding to consumer complaints, and investigating utility accidents. To find out more about the NJBPU, visit our web site at www.nj.gov/bpu. www.bpu.state.nj.us/

About the New Jersey Clean Energy Program (NJCEP):

NJCEP, established on January 22, 2003 in accordance with the Electric Discount and Energy Competition Act (EDECA), provides financial and other incentives to the State's residential customers, businesses and schools that install high-efficiency or renewable energy technologies, thereby reducing energy usage, lowering customers' energy bills and reducing environmental impacts. The program is authorized and overseen by the New Jersey Board of Public Utilities (NJBPU), and its website is www.NJCleanEnergy.com http://www.NJCleanEnergy.com

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